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**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHIARMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS
VS.
FINANCIAL TECHNOLOGIES (INDIA) LTD.
AND OTHERS ..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Ms. Anuja Jhunjhunwala, Mr. Amey Mirajkar, and Mr. Chirag Kamdar i/b Naik, Naik and Co.for NSEL
Mr. Amol Bawne, Ms. Suchitrta Paniker, Mr. Santosh Dhuri, Mr. Manmohan Anand representatives of the NSEL

Mr. Awadh K. Bhoyar, Advocate for M/s Horizon Corporation Pvt. Ltd. (Mr. Sunil Didwania)

Mr. Durgaprassad Poojari, Advocate for Metkore Alloys and Industries Lt.d

Mr. Rabiya Bhamla, Mr.Abdul Rehman and Ms. Shaista Pathan, Advocates for Prime Zone Developers.

Mr. Akshay Patil, Advocate, Ms. Hiral Thakkar and Mr. Ravi Warriar

Advocates i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms.Nidhi Shukla, Advocate for NAARA

Mr. Sanjay L. Kadam, A.C.P., with Mr. D.V.Patil P.S.I. for EOW

Mr. Ajit Sakhare, Deputy Collector and Competent Authority.

Mr.Bhushan Shah with Ms.Namrata Shah, Advocates i/b
Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr. Padmakar S. Garad for State Bank of Bikaner and Jaipur

Mr. Bhusan Shah for Venturea Securities

Mr. Bhayesh Joshi representative of Motilal Oswal Commodities
Brokers Pvt. Ltd.

ORDER SHEET NO. 24B
(Dated 27th March, 2015)

1. Notice was issued to Mr. Govind Solanki, Advocate, appearing for LOIL Group, today before this Committee. Receipt of the said notice has been acknowledged by him. In spite of this nobody is present on behalf of LOIL Group.

2. On the last date of hearing, the representative of LOIL Group was specifically asked to appear before this Committee and to inform the progress of the appeal. The said direction has not yet complied with.

3. In the above circumstances, we have no option but to grant one more opportunity to LOIL Group represented by Mr. Govind Solanki. Advocate. Fresh notice to be issued to LOIL Group returnable on 13th April, 2015 at 2.00 p.m.

4. Learned Advocate appearing for NSEL tendered accounts of entire LOIL Group.

S.O. to 13th April 2015 at 2.00 p.m.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


MR. J.S.SOLOMON
ADVOCATE AND SOLICITOR


MR. YOGESH THAR
CHARTERED ACCOUNTANT

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